

Business Energy Improvement Program

The N.C. Department of Administration sponsors the **Energy Improvement Loan Program (EILP)** which provides low interest loans for eligible energy conservation measures for industry, commercial businesses, local government units, community colleges, K-12 school systems, and nonprofit organizations. The low interest rates are as follows:

- Interest rates of 1 percent for some renewable energy projects and energy recycling projects
- Interest rate of 3 percent for projects that demonstrate energy efficiency, energy cost-savings or reduced energy demand

Repayment of the loan can be made from the energy savings these improvements generate. Negotiations can be made with their lending institution for any fees charged over and above these rates. Available now are loans up to \$500,000 per.

Contact: For more information, please download the program [application procedures](#) (doc), [rules](#) (doc) and [letter of interest](#) (doc), or contact Enass Wahby at (919)-733-1919 or enass.wahby@doa.nc.gov.